## Program Name
**Capital Program State-Owned Lines**

### Program Overview
Uses capital funds to maintain state-owned lines that are operated by a short line rail road through an operating agreement. Department of Economic Development (DBED) has a funding mechanism that can be used on a case-by-case instance based on funds available and project criteria.

### Terms
- Interest Rate
- Repayment Time
- Other unique agreements based on carloads, jobs, other agreed upon criteria

### Who is Eligible?
Railroads, Businesses

### What can qualify?
Economic impact on a case by case basis

### How can it be used?
Infrastructure, rolling stock, operating costs, case by case basis

### How are applicants graded?
DBED utilizes cost benefit analysis, jobs created, jobs saved, economic impact to the area

### What do you need to begin?
Written proposal. Economic benefit for the area

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